

Retirement Eligibility Criteria

If approved by the Board, the following change to Retirement Eligibility is to be retro-effective as of 1/1/2020.

Current Language (page 20 & 21)

Who's eligible to continue coverage with the Plan after retirement?

- 1. Retiree Eligibility criteria for Employees who are participating in an Oklahoma public entity retirement system:** During the period immediately prior to retirement, you must have at least 6 years of continuous group health coverage with a Participating Governmental Agency AND you must be eligible to receive a retirement benefit from one of the public employee retirement programs established by the State of Oklahoma, such as the Oklahoma Public Employees Retirement System or the Oklahoma Teachers Retirement System (excluding private retirement enterprises); or
- 2. Eligibility criteria for Employees who do NOT participate in an Oklahoma public entity retirement system:** During the period immediately prior to retirement, you must have at least 6 years of continuous group health coverage with a Participating Government Agency or a Plan-approved entity AND the sum of your age plus your years of service (starting with your employment date) with that Employer equals at least the number 80 when you retire.

Proposed Language

Who's eligible to continue coverage with the Health Plan after retirement?

Members of the Health Plan will be considered eligible for retiree coverage for **30-days** following their employment end date, if during the period immediately prior to their retirement, either the sum of the member's age plus their years of service (calculated from their employment start date) with the Participating Government Agency equals at least the number **80** on the date they retire (their employment end date); or the individual is vested with one of the following:

- Oklahoma Teachers Retirement System (OTRS)
- Oklahoma Public Employees Retirement System (OPERS)
- Oklahoma Law Enforcement Retirement System (OLERS)
- Oklahoma Municipal Retirement Fund (OMRF)
- Other such Oklahoma Retirement Systems